

Public Issue of Shriram Transport Finance Company Ltd. NCD

TERM SHEET

Issuer	Shriram Transport Finance Company Limited
Issue	Public Issue of NCDs aggregating upto Rs.300 Crores with an option to retain over-subscription upto Rs.300 Crores.
Issue Opens	26 th July 2012
Issue Closes	10 th August 2012
Listing	Proposed to be listed in BSE & NSE
Mode of Allotment	Compulsorily in dematerialised form for all categories other than Reserved Individual Investors who have opted for the NCD in the Physical mode.
Trading	In dematerialized form only
Trading Lot	1 (one) NCD
Depositories	NSDL and CDSL
Rating	AA /Stable' by CRISIL & AA + by ICRA
Basis of allotment	First Come First Serve Basis
Interest on application	9% p.a.
Interest on refund money	2.5% p.a.

Final Terms of the Issue

Options	I		II		III	IV		
Frequency of Interest Payment	Annual		Annual		Cumulative	Cumulative		
Tenor (In Months)	36		60		36	60		
Minimum Application	Rs.10000 (10 NCDs)							
In Multiples of	1,000(1 NCD)							
Mode of Interest Payment	Through various options available							
Face Value of NCDs (in Rs.)	1,000							
Coupon Rate (%) for NCD (A)	10.25%		10.50%		NA	NA		
Additional Incentive on Coupon (% per annum) on Any Record Date - (B)	Individuals	Non Individual s	Individuals	Non Individu als	Not Applicable		Not Applicable	
	0.90%	Nil	0.90%	Nil				
Aggregate of Coupon and Additional Incentive on any Record Date(% per annum) = (A) + (B)	Individuals	Non Individua ls	Individuals	Non Individu als	Not Applicable		Not Applicable	
	11.15%	10.25%	11.40%	10.50%				
Effective Yield (% per annum) on any Record Date	Individuals	Non Individua ls	Individuals	Non Individu als	NA		NA	
	11.15%	10.25%	11.40%	10.50%	11.15%	10.25%	11.40% 10.50%	
Redemption Amount (₹ /NCD)	Repayment of the Face Value + any interest accrued at the Redemption Date				1373.19 / NCD	1340.10 /NCD	1716.15 /NCD 1647.90 / NCD	
Record Date	15 (fifteen) days prior to the date on which interest is due and payable, or the date of redemption, or as may be prescribed by the relevant stock exchange(s).				15 (fifteen) days prior to the date of redemption, or as may be prescribed by the relevant stock exchange(s).			

Security	The principal amount of the NCDs to be issued in terms of this Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first and exclusive charge in favour of the Debenture Trustee on an identified immovable property and specified future receivables of the Company as may be decided mutually by the Company and the Debenture Trustee.
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Category Wise Issue Allocation (Tentative)

Category I - QIB	Category II - Corporate	Category III - HNI	Category IV - Individual
Upto 10% of Overall Issue Size*	Upto 10% of Overall Issue Size*	Upto 40% of Overall Issue Size*	Upto 40% of Overall Issue Size*
Rs.30Cr + Rs. 30 Cr	Rs.30Cr + Rs. 30 Cr	Rs. 120Cr + Rs. 120 Cr	Rs. 120Cr + Rs. 120 Cr

*on first come first serve basis to be determined on the basis of date of receipt of applications duly acknowledged by the Bankers to the Issue

Who can apply?

The following categories of persons are eligible to apply in the Issue:

Category I – Institutional Investors

- Resident Public Financial Institutions, Statutory Corporations, Commercial Banks, Co-operative Banks and Regional Rural Banks incorporated in India, which are authorised to invest in the NCDs;
- Provident Funds, Pension Funds, Superannuation Funds and Gratuity Fund, which are authorised to invest in the NCDs;
- Indian Venture Capital funds registered with SEBI;
- Indian Insurance Companies registered with the IRDA;
- National Investment Fund; and
- Mutual Funds registered with SEBI.

Category II – Non Institutional Investors

- Companies; bodies corporate and societies registered under the applicable laws in India and authorised to invest in the NCDs;
- Trust settled under Indian trust Act, 1882, Public/private charitable/religious trusts registered in India which are authorised to invest in the NCDs;
- Resident Indian Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;
- Partnership firms in the name of the partners authorized to invest in NCDs;
- Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); and

Category III – Non Reserved Individual Investors

Resident Indian individuals and Hindu Undivided Families through the Karta applying for NCDs aggregating to a value exceeding Rs. 500,000, across all series of NCDs, (Option I and/or Option II and/or Option III and/or Option IV).

Category IV - Reserved Individual Investors

Resident Indian individuals and Hindu Undivided Families through the Karta applying for NCDs aggregating to a value not more than Rs. 500,000 across all series of NCDs, (Option I and/or Option II and/or Option III and/or Option IV).